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STAMP VENDOR
Lic. No. 17071/B2/2014
No. 34/A, Sivasankaran Street
Thiruvalluvar Nagar, Pammal,
Chennai - 75. Cell: 3841051628

## TRUST AFFIDAVIT

- I, Mr.P.S. Shekar, Son of Shri. Mr.P.E.Subramaniam, age 50 years, Secretary of the P.E.S. Charitable Trust running the DAV Sarada Eashwar Vidyalaya do hereby solemnly affirm and sincerely state as follows:
  - 1. That **P.E.S. Charitable** Trust is a registered Trust under the Deed of Trust Registered/Document No: **5284** Dated: 21<sup>st</sup> MAY1998. And Address Old No.29, New no.4 Thirdvengadam street, West Mambalam, Chennai-600033.
  - 2. That the **P.E.S. Charitable** Trust is of Non-Proprietary Character.
  - 3. That the school is run as a community service and not as a business and that commercialization does not take place in the school in any shape whatsoever.



4. The savings, if any, after meeting the recurring and non-recurring expenditure and contributions to developmental, depreciation and contingency funds will be further utilized for promoting the school and extending the cause of education.

The above mentioned facts are true and correct to the best of our knowledge, information and belief.

<u>S.</u> <u>No</u>	NAME OF THE TRUSTEE	DESIGNATION	OCCUPATION	ADDRESS	Sign	
1	Mr. P.E.Subramaniam	Trustee	Business	Old No: 29, New No: 4,	Sulso	enel
2	Mr. P.S.Jagdish	Trustee	Business	Thiruvengadam Street,	*Jager	n B
3	Mr. P.S.Shekar	Secretary	Business	West Mambalam, Chennai – 600033	\$. C. S	

PES CHARITABLE TRUST

Signature of the Secretary

Solemnly affirmed at <u>folialis</u> on this <u>2112 43</u> day of <u>Thursday</u> and signed his/her name in my presence

Signature of Notary

PARIVALLAL

ON OCATE & NO ARY

G.O.M.S No: 278/18

No:11/194, Bharathi Nagar,

Poznichalus, Chennal-600974.



5284 & 100/-21/5/98 P.E.S. CHARITABLE TRUST

G. SIVAKUMAR STAMP VENDOR (14508/9.3/5: 7. 4TH STREET, JAYALAKSHMIPURAN Nungambakkame, Chromois 30

## DEED OF TRUST

THIS DEED OF TRUST MADE at Madras this 2 to day of May, 1998 by SRI P.E.SUBRAMANIAM son of late Eswara Iyer, aged about 60 years, residing at No.29, Thiruvengadam Street, West Mambalam, Chennai - 33, hereinafter called the 'FOUNDER':

WHEREAS the Founder has set apart a sum of Rs.501/- (Rupees Five hundred and one only) and is desirous of forming a Trust thereof for the intents and purposes hereinafter mentioned:

WHEREAS to the said intent the Founder of the Trust has settled Rs.501/- (Rupees Five hundred and one only) on the Trustees hereinafter mentioned to hold the same upon trust and utilise the Trust Fund including all accumulations and accretions thereto and the income there from for intents and purposes hereinafter mentioned;

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5285 215 38 D.ES. CHARITABLE TRUST

G. SIVAKUMAR STAMP VENDOR 1/450A 14.7/2 1. 4TH STREET, JAYALAKSHMIPUHAN Vungambakkam, Chennai.34

: 2 :

## NOW THIS DEED OF TRUST WITNESSETH:

- 1. The Founder doth hereby settle upon Trust on the Trustees hereinafter mentioned the said sum of Rs.501/-(Rupees Five hundred and one only) upon trust and the Trustees shall stand possessed of the said amount and shall utilise the said amount and the income there from and all accumulations and accretions or otherwise forming the Trust fund for the objects, intents and purpose hereinafter mentioned.
- 2. The name of the Trust shall be P.E.S. CHARITABLE

  TRUST and the Principal place of the Trust shall be at the

  premises of No.29, Thiruvengadam Street, West Mambalam,

  CHENNAI 33, but shall be shifted to such other places as

  the Trustees may, in their discretion, deem it necessary

  and expedient to do so.

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## 3. The objects of the Trust shall be -

- a) To carry out feeding of poor and disabled people at such intervals as circumstances might permit.
- b) To adopt as many poor children as may be possible for the purpose of giving them education, clothing, shelter and medical aid and such other necessities that they may be in need of.
- c) To grant scholarships to students desirous of undertaking advanced studies in philosophy, advanced literature, sanskrit and other vedic fields, including the pursuit of the Master's degree in sanskrit.
- d) To provide for payment of school or college fees, boarding and/or lodging charges and purchase of educational books or stationery for poor students.
- e) To provide general medical relief, in various places, by subscribing to any institution or organisation, charitable in nature, or establishing, if funds so permit, charitable dispensaries, hospitals, clinics or give medical relief to the poor.
- f) To give monetary aid or otherwise provide relief for flood or famine or fire or any other natural calamities like earthquake and cyclones.
- g) To provide for the construction of buildings for the accommodation of and conduct of schools, technical institutions, colleges, Research institutions, medical clinics and dispensaries which are charitable in nature without having any motive for carrying on any activity for profit.
- h) To conduct and establish schools, technical institutions, colleges, Research institutions, medical clinics and dispensaries which are charitable in nature without having any motive for carrying on any activity for profit.
- i) To feed poor and disabled persons or for maintenance of beggar homes or institutions for beggar and disabled persons.
- j) To do such act of public charity not involving the carrying on any activity for profit, as may be deemed fit and necessary by the Trustees.
- k) To provide funds for the renovation and protection of temples, with ancient and historical architecture, which are in need of such funds, for their maintenance.

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- 1) To publish philosophical verses including the meaning of the hymns in Tamil and English.
- m) To award scholarships and other assistance, as may be found necessary and be fitting, sanskrit scholars to help them to pursue the further study of the language.
- n) To establish schools, or other educational institutions to propagte the learning and rendering of devotional songs and vedas.
- o) To conduct competitions, in the name of the Trust, and award prizes for meritorious students in schools and colleges.
- p) To render financial assistance, to the extent as may be possible, to vedic scholars and pundits so as to assist them in the carrying on of their profession.
- q) To commence a scheme for protection of cows by establishing Gosamrakshna Salas.
- r) To establish institutions for teaching yoga to vedic scholars and pundits in order to enable them to have the necessary control and exercise of their minds in carrying out their profession.
- s) To carry on any business as may be deemed expedient in the course of the actual carrying out of the charitable purposes of education, medical relief or relief of the poor, subject however, to the provisions of the Income Tax Act., 1961.

It is hereby further declared that the objects of the Trust are open to Citizens of India without distinction of religion, caste, creed, linguistic group etc.,

- t) For removal of doubts, it is hereby declared that the funds of the Trust should not be utilised for any purpose other than objects of the Trust or for the benefit of the author of the Trust or any person who has made a substantial contribution to the Trust.
- 4. The First Trustees of the Trust shall be -
- 1. Sri P.E.Subramaniam, son of late Eashwara Iyer, aged about 60 years, residing at No.29, Thiruvengadam Street, West Mambalam , Chennai 600 033.
- 2. Sri P.S. Jagdish son of P.E. Subramaniam, aged about 31 years, residing at Flat No.F-2, Alsa Court, 72, Harrington Road , Chennai 600 031.

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- 3. Sri.P.S. Shekar, son of P.E.Subramanian, aged about 24 years, residing at No.29, Thiruvengadam Street, West Mambalam, Chennai 600 033.
- 5. The number of Trustees of this Trust shall, at all times, be not more than 11 and not less than 3.
- 6. The Settlor of the trust shall be permanent trustee for life and he shall be called "Life Trustee".

The Trustee, other than the life Trustees, shall retire once in three years ;

Any vacancy caused by the resignation, retirement or otherwise in the office of the Trustee (other than the life Trustee) shall be filled in by nomination by the life Trustee:

- The Irustees will be entitled to and be at liberty to accept gifts, donation, grants, presents and other offerings either as corpus or as revenue from any person, install charity boxes and or otherwise collect subscriptions or donations to augment the Trust fund and use such moneys for the objects of the Trust. It shall always be open to the Trustees, in their absolute discretion, to accept or refuse any such donations, gifts and/or contributions.
- 8. The Trustees shall be at liberty to donate to any other Trust or Trusts having objects similar to those of these presents.

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9. The Trustees shall have power to spend from and out of the funds of the Trust such money or monies for laying out, erecting and furnishing any building or resarch institute or for incurring any capital expenditure as may be unanimously resolved upon by the Trustees, for the objects of the Trust:

Notwithstanding anything contained in section 29 of the Indian Trust Act, the Trustees may invest, vary or invest the funds of the Trust in any manner as an individual can do in law, but no investments shall be made which are not in accordance with section 13 (1) (d) read with section 11 (5) of the Income Tax Act, 1961 or any statutory modification or variations thereof.

Provided, that the Trustees shall only with the prior approval of Director of Income Tax (Exemption) alienate, sell, dispose of all or any of the immovable property.

- 10. Without prejudice to the generality of their powers the Trustees shall have powers:
- i) To employ clerks and other employees, agents, bankers, lawyers, accountants and others and at such remuneration as they may think fit:
- ii) To delegate any powers to one or more of their body;
- iii) To delegate any power as they can lawfully delegate to any person and to execute such power of attorney as they may think fit for the purpose;
- iv) To withdraw any power or revoke any appointment of any employee or attorney;
- v) To let any portion of any immovable property, forming part of the Trust fund, at such rent and for such period and on such terms and conditions as they may think fit and to accept surrender of any letter and proceeds shall be utilised for the objects of Trust.

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- vi) To borrow money with or without security or pledge, mortgage or otherwise charge any of the properties belonging to the Trust for the purpose of raising loan; make account operatable by such one or more of them as they may think fit;
- vii) To open and close accounts with Scheduled Banks as defined in the Reserve Bank of India Act, 1934, or if no such Bank exists, any other leading Bank or Banks to operate upon such accounts, to pay and draw money from such accounts and otherwise deal with the same. The Bank accounts shall be in the name of the Trust:
- viii) To determine who shall be the first name as regards investments in shares, stocks, debentures and other securities and other investments;
- ix) To appoint proxy or proxies for voting at any meeting of creditors, contributors, shareholders or others;
- x) To allow any invesments to stand in the name of any banks, provided, however, that the investment in shares, stocks, debentures and/or other securities shall be made only in conformity with the pattern of investments envisaged in section 11 and 13 of the Income Tax Act.
- xi) To appoint committees on and to delegate powers to the committees for the purpose of carrying out the objects of the Trust and to authorise one or more members of the committees to operate the Bank accounts of the Trust.
- 11. It is declared and understood that it shall be lawful for the Trustees to resolve and frame the rules for the conduct and management of the Trust and resolutions and rules framed, amended, altered or subtituted shall have the same force as if they have been incorporated in the Original Trust hereby created, but not repugnant to the objects of the Trust.

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- 12. (a) The life Trustees shall be the Managing Trustees, who shall be in charge of the management of the affairs of the Trust. The Managing Trustees shall manage the affairs of the Trust with such powers as may be conferred on them by the Board of Trustees.
- (b) The Trustees shall meet atleast once in three months and one of Managing Trustees shall be the Chairman at such meetings. In his absence, one among those present may be elected as Chairman. In case of an equality of votes on any issue, the Chairman shall have the second or casting vote.
- (c) The Trustee in office shall be competent to transact all and every business of the Trust, notwithstanding any vacancy or vacancies in the Trust Board not having been filled in.
- (d) The Trustees shall also maintain a Minute Book for the purpose of recording the discussions carried out and the resolutions passed at such meeting.
- 13. The Trustees shall maintain proper books of accounts of the Income and Expenditure of the Trust and such books of accounts shall be closed every year on the 31st March of each year. The official year of the Trust shall, until the Trustees otherwise resolve, which they are hereby authorised to do, be calculated from 1st April to 31st March of the following year.
- 14. The Trustees shall appoint a Chartered Accountant as auditors who shall have access to all books, papers, vouchers, accounts and documents connected with the Trust and who shall in writting report to the Trustees on the Annual Balance Sheet and receipts and payment account.

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- 15. The Trust shall be irrevocable.
- 16. If, at any time either during or after the life time of the Founder hereto, the Trustees, then holding such office, should find it difficult or impossible to run the Trust and pursue the objects for which the Trust has been created, the assets and liabilities of the Trust shall be handed overto any other Trust or Institution which is similar or havethe same objects of the Trust hereby created and which has been approved by the Commissioner of Income Tax for the purposes of section 80G of the Income Tax Act, 1961.
- 17. Any amendment to this trust deed will be carried out only with approval of Commissioner/Director of Income Tax (Exemption).
- 18. The Trustees shall, at all times, be indemnified in respect of any act that have been bona fide done by them relating to matters of the Trust.

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IN WITNESS WHEREOF THE FOUNDER hereto has set his hands and signature the day, month and year first-above-written.

IN THE PRESENCE OF :

1. (SHRI P.E. SUBRAMANIAM)
SETTLOR

2. (SHRI P.S. JAGDISH)
TRUSTEE

3. (SHRI P.S. SHEKAR)
TRUSTEE

1. 17, 30 lh Street.
Sankar Ngar, Pammal,
chennat - 600 075

2. A GRITTO

9 SAIBABA STREET

WEST MAMBALAM

CHENNAI-33